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NEWS RELEASE

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FOR IMMEDIATE RELEASE

MEGTEC Systems Inc. Partners with Hewlett-Packard in the Digital Printing Market ***MEGTEC develops customized drying solutions for new HP T300 Color Inkjet Web Press***

De Pere, Wis., U.S.A., October 22, 2009. At the Print 09 trade show in Chicago on September 11, Hewlett Packard announced the commercialization of their newly branded HP T300 Color Inkjet Web Press. HP also announced MEGTEC Systems as a new HP Graphics Solutions Partner, supplying customized drying solutions developed specifically for use on the HP T300 Color Inkjet Web Press.

“We are proud to be a partner with a technology leader like HP in the growing digital printing market. With our core expertise coming from over 40 years of experience in designing and supplying web handling, drying and conditioning and other thermal management systems, our development team is committed to the success of this partnership,” said Mohit Uberoi, President and CEO of MEGTEC.

MEGTEC is the largest supplier of dryers, splicers and other press auxiliary equipment in the newspaper and commercial printing industries. Recognized globally as an industry innovator, MEGTEC provides high performance, fully integrated equipment that provides optimum productivity and profitability. MEGTEC has an extensive customer base of more than 20,000 dryer, splicer and oxidizer installations around the world in web markets and other process applications.

“The HP partnership means growth opportunities for MEGTEC and our global footprint matches well with HP’s worldwide presence,” said Uberoi. “We look forward to working with HP and EMT, another Wisconsin-based company which is also an HP Graphics Solution Partner, to successfully commercialize the HP T300 web press”.

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Additional information about MEGTEC's products and services can be found at the company website, www.megtec.com, or by requesting further information from info@megtec.com.

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